

Long Term Financial Plan Overview:

	2022/23	Current Year		2024/25	2025/26	2026/27	2027/28
	Actual	Budget	Forecast	Budget	Forecast	Forecast	Forecast
Tax Base (Households)	1349.5	1372.7		1394.1	1413	1433	1453
<i>Increase</i>		1.7%		1.6%	1.4%	1.4%	1.4%
Base Increase in Council Tax (Band D)		Council tax increase		£2.34/yr	£2.17/yr	£2.22/yr	£2.27/yr
				2.8%	2.5%	2.5%	2.5%
Council Tax (Band D)	80.59	84.41		86.75	88.92	91.14	93.41
Receipts	2022/23	2023/24		2024/25	2025/26	2026/27	2027/28
Precept	108,757.00	115,867.00	115,867.00	120,932.00	123,955.30	127,054.18	130,230.54
CBC Revenue & LCTS Grant	1,923.00	1,923.00	1,923.00	1,923.00	1,971.08	2,020.35	2,070.86
Other Receipts	52,172.30	31,800.64	56,933.36	9,328.26	9,561.47	9,800.50	10,045.52
Total Receipts	162,852.30	149,590.64	174,723.36	132,183.26	135,487.84	138,875.04	142,346.91
Payments	2022/23	2023/24		2024/25	2025/26	2026/27	2027/28
Staff Costs	56,674.15	36,044.81	72,089.63	77,105.00	79,032.63	81,008.44	83,033.65
Other Payments	112,014.83	19,966.56	80,822.91	55,078.26	56,455.22	57,866.60	59,313.26
Total Payments	168,688.98	56,011.37	152,912.54	132,183.26	135,487.84	138,875.04	142,346.91
SURPLUS / DEFICIT	- 5,836.68	-	21,810.82	-	-	-	-
Funds Transfer to Earmarked Reserves	- 5,836.68	-	21,810.82	-	-	-	-

2022-23 Deficit due to no. of delayed projects undertaken with money previously transferred to reserves - catching up after pandemic.

2023-24 Monies saved in Reserves ready for WB Community Hub project