

Proposed 2023-24 PC Budget - Three Options

Long Term Financial Plan Overview:

	2021/22	Current Year		2023/24	2024/25	2025/26	2026/27
	Actual	2022/23	Budget				
Tax Base (Households)	1317.6	1349.5		1372.7	1393	1413	1433
<i>Increase</i>		2.4%		1.7%	1.4%	1.4%	1.4%
Base Increase in Council Tax (Band D)		Council tax increase		3.82	2.11	2.16	2.22
				4.7%	2.5%	2.5%	2.5%
Council Tax (Band D)	78.38	80.59		84.41	86.52	88.68	90.90
Receipts							
	2021/22	2022/23		2023/24	2024/25	2025/26	2026/27
Precept	103,270.00	108,757.00	108,757.00	115,867.00	120,522.36	125,304.84	130,259.70
CBC Revenue & LCTS Grant	1,923.00	1,923.00	1,923.00	1,923.00	1,923.00	1,923.00	1,923.00
Other Receipts	22,750.36	3,060.00	52,172.30	9,328.26	9,328.26	9,328.26	9,328.26
Total Receipts	127,943.36	113,740.00	162,852.30	127,118.26	131,773.62	136,556.10	141,510.96
Payments							
	2021/22	2022/23		2023/24	2024/25	2025/26	2026/27
Staff Costs	49,666.13	60,700.00	56,674.15	70,474.00	73,764.89	76,507.49	79,403.78
Other Payments	63,390.11	53,040.00	112,014.83	53,043.82	51,378.26	52,144.82	57,138.26
Total Payments	113,056.24	113,740.00	168,688.98	123,517.82	125,143.15	128,652.31	136,542.04
SURPLUS / DEFICIT	14,887.12	-	- 5,836.68	3,600.44	6,630.47	7,903.79	4,968.92
Funds Transfer to Earmarked Reserves	14,887.12	-	- 5,836.68	3,600.44	6,630.47	7,903.79	4,968.92

2022-23 Deficit due to no. of delayed projects undertaken with money previously transferred to reserves - catching up after pandemic.