

WEST BERGHOLT PARISH COUNCIL

Balance Sheet
31st March 2013

at 31st March 2012	CURRENT ASSETS	at 31st March 2013
2630.44	VAT Recoverable	364.33
33428.34	Bank Accounts	47857.48 (<i>bank rec</i>)
30.00	Petty Cash	30.00
36088.78	TOTAL ASSETS	48251.81
	CURRENT LIABILITIES	
36088.78	NET ASSETS	48251.81
	Represented by:	
35969.00	Fund Balance	48131.99
107.12	Earmarked Funds (60385085)	107.16
12.66	Earmarked Funds (20499455)	12.66
36088.78	Total	48251.81 (<i>Bank bal VAT</i>)

The above statement reflects fairly the financial position of the Authority as at 31st March 2013 and reflects its income and expenditure during the year

Approved by the Council on:

Signed

Chairman

Responsible Officer

WEST BERGHOLT PARISH COUNCIL
Income and Expenditure Account
For the year ended 31st March 2013

Year Ended 31st March 2012	INCOME	Year Ended 31st March 2013
44390.00	Precept	46410.00
21.44	Interest	26.21
2669.50	Village Bulletin	2347.00
	Grant ECC - Youth Shelter	3000.00
	Grant From ECC - Hall Projectors	2750.00
	Jubilee Celebrations	507.50
	Essex Community Foundation Grants	2000.00
	County Broadband	1000.00
2141.60	Contributions from Charities	2065.00
20.00	Other Rents received	10.00
5771.72	MUGA	1774.25
55014.26	TOTAL INCOME	61889.96
	EXPENDITURE	
2947.28	Administration	3237.32
6533.92	Salaries	5517.70
1046.00	Tax/NI	2683.51
1679.04	Insurance	1661.01
2888.80	Section 137	3837.85
145.00	Risk Assessment	145.00
	Training	1115.90
	Neighbourhood Plan	124.75
2076.61	Environmental Charges	2539.76
5252.88	Grant to Charities Village Pond/Greens/Fields	3257.80
5648.00	Projectors for Halls	
	Youth Shelter	4875.00
	Goal rebound net	2579.00
	Car Park survey	350.00
5368.26	Public Works Loan Repayment	5368.26
336.06	Diamond Jubilee Celebrations	1462.01
1150.24	Dog Bins	1170.00
400.00	Audit Fee	400.00
7359.34	Village Caretaker	8518.72
1127.38	MUGA	883.38
43958.81	TOTAL EXPENDITURE	49726.97
11055.45		12162.99

WEST BERGHOLT PARISH COUNCIL
Supporting Statements for the Year ended 31st March 2013

ASSETS**MOVEMENTS IN YEAR**

At 31st March 2013 the following assets were held based on the insured value with the exception of land as community assets which are valued at nil.

LAND

Land in Mumford Close	Value nil	Area approximately 0.15 acre
Lexden Road Pond	Value nil	Area approximately 0.275 acre
Queens Head Pond	Value nil	Area approximately 0.14 acre

OTHER ITEMS

Village sign	2457.03
Play equipment	56568.38
Office contents	2139.33
Tools	1270.06
Chairman's badge	1292.19
Notice boards	322.04
Shelters	8181.98
Total	72231.01

BORROWING

There was no interest on borrowing @ 31st March 2013

LEASES

There were no leases as at 31st March 2013

CONTINGENT LIABILITIES

There were no contingent liabilities as at 31st March 2013

CAPITAL COMMITMENTS

There were no capital commitments as at 31st March 2012

MOVEMENTS ON EARMARKED RESERVES

Account number 60385085

Balance at 1st April 2012	107.12
Interest on Deposit	0.04
Balance at 31st March 2013	107.16

Account number 20499455

Balance at 1st April 2012	12.66
Interest on Deposit	0.00
Balance at 31st March 2013	12.66

Earmarked Reserves represent funds set aside for future spending

SECTION 137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £6.80 per head of the electorate (2639) for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for the council in the year to 31st March 2013 was: **17945.20**

The payments made were:

	Amount	Payee
Village Bulletin	2476.00	
Leaving Gifts	161.85	
Donations	1200.00	See below
Total	3837.85	

Payee	Amount
West Bergholt Football Club	900.00
West Bergholt Methodist Church	300.00
Total	1200.00

AGENCY WORK

The council carried out no agency work during the year.

ADVERTISING AND PUBLICITY

The council incurred no advertising or publicity costs during the year.

PRINCIPLE ACCOUNTING POLICIES - ACCOUNTING CONVENTION

The accounts have been prepared in accordance with the accounting Guidance Notes for Local Councils (the Guide) issued by the Chartered Institute of Public Finance and Accountancy (CIPFA) as applicable to a medium sized council. As a consequence the latest accounting policies, as set out in the Guide and so far as they apply to this council, have been adopted for the council's statement of accounts.

FIXED ASSETS

All expenditure on the acquisition, creation and or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by CIPFA. The year end values are stated on the following basis:

Operational properties and other operational assets are included in the accounts at current A100 insurance values as approximating the lower of net current replacement cost, net of depreciation.

Infrastructure assets and community assets are included at historical cost, net of depreciation.

Signed

Date:

Chair

Responsible Officer

WEST BERGHOLT PARISH COUNCIL
Supporting Statements for the year ended 31st March 2013

Charities and Bequests

The Councillors act as sole trustees for the following charities:

Orpen Memorial Hall - (See attached trading account)**Orpen Bequest**

Balance at 1st April 2012	2670.26
Income	547.65
Expenditure	
Balance at 31st March 2013	3217.91

Mumford Bequest

Balance at 1st April 2012	511.63
Income	0.25
Expenditure	
Balance at 31st March 2013	511.88

The Orpen Memorial Hall is insured for	1291565.00
The contents are insured for	14740.00
Brick built storage units are insured for	30608.03

The Lorkin Daniell Playing Field

Balance at 1st April 2012	9170.66
Income	486.30
Expenditure	
Balance at 31st March 2013	9656.96

Poors Land

Balance at 1st April 2012	3450.12
Income	188.11
Expenditure	
Balance at 31st March 2013	3638.23

Village Green

Balance at 1st April 2012	3028.58
Income	117.94
Expenditure	
Balance at 31st March 2013	3146.52

**ORPEN HALL ACCOUNT
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDING 31ST MARCH 2013**

Receipts

Lettings Main Hall	13299.91
Lettings John Lampon Hall	13307.45
Social Club Rent	5360.00
Social Club Rates	71.45
Social Club Water	266.90
Social Club Fuel	1025.19
Social Club Insurance	2995.17
Play Group Storage	340.00
Other Storage	300.00
Interest	19.52
VAT Refund	1723.57

Sub Total **38709.16**

TOTAL **38709.16**

Bank Account Balance 31/03/2013 **46270.49**

BORROWING

Annual interest payable on 25 year fixed rate annuity loan from the Public Works Loan Board is:

5368.26

ASSETS

Contents of Orpen Memorial Hall	10013.31
IT Projection equipment	4726.69

Signed

Date:

Chair

Responsible Officer

Auditor

Payments

Electricity	2499.48
Fuel	3902.65
Rates	178.62
Water Rates	1302.85
Insurance	2460.00
Cleaning Materials	597.12
Administrators salary	5020.33
Administrators expenses	352.73
Cleaning	6649.10
Repairs and Repainting	707.50
Maintenance	286.95
Replacement and Additions	1258.18
Fees and Licences	819.40
VAT	872.37

Sub Total **26907.28**

Income over Expenditure **11801.88**